



SHAHEED MAJOR SANJEEV LATHAR
GOVERNMENT COLLEGE JULANA (JIND)

(Affiliated to C.R.S.University, Jind)

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SUPPORTING DOCUMENT

6.4.3

6.4.3 Institutional strategies for mobilization of funds and the optimal utilization of resources



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Response: Institute maintains & follows a well-planned process for the mobilization of funds and resource. The process involves various committees of the institute as well as bursar. The Principal source of the funds for the college are grants from the State Govt. for salary of regular staff, development grant from UGC, funds collected from students and fees collected from the students enrolled in self-finance courses. The grants from state govt. are under special heads and they are spent for the purpose they are meant. The institution has at its disposal the funds collected from the students and from the self-financing courses as well as money collected from the rent of the college shops. These funds are used for various needs that come up from time to time. The college does not get funds from State Govt. for maintenance of the college. Therefore these funds are very useful for the college. The institution has to engage a large number of teaching and non-teaching staff members on temporary basis to cope with the work load and other administrative and maintenance tasks. The fund collected from the other sources is used to pay salary to them. College also receives some donation from the dignitaries of government during college functions. Such funds are used for the specific purpose for which they are given. All the fees to be received from the students are clearly mentioned in the prospectus of the college complying with rules of the affiliating university.

The Principal and Managing Committee monitor the use of funds received from State Govt. and UGC, fee from students and the rent from shops. They review the use of resources; make recommendations for better handling of resources and effective mobilization of available funds. All the major financial decisions are taken by the Managing Committee. After final approval of budget, the purchasing process is initiated by purchase committee which includes senior members of faculty. The quotations are called and after the negotiations, purchase orders are placed. The payment is released after delivery of respective goods. It is done as per the term and conditions mentioned in purchase order. All transactions have transparency through bills. The bills payments are passed after testing and verification of items. Only authorized persons operate the transaction through bank. Financial audit is conducted by chartered accountant every financial year to verify the compliance.

Optimal utilization of resources: The College aims at promoting research, development, consultancy and such other activities, involving the faculty at various levels. The faculty, who exhibit initiative and receive substantial grants for strengthening the infrastructure in the institute would be encouraged and will receive special commendation. Travel grants can be paid to faculty for attending the departmental administrative meeting as per rules. Effective utilization of infrastructure is ensured through the appointment of adequate and well-qualified lab technicians & system administrators. The optimal utilization is ensured through encouraging innovative teaching-learning practices. The available physical infrastructure is optimally utilized beyond regular college hours, to conduct remedial classes, co-curricular activities/extra-curricular activities, and parent teacher meetings. The college infrastructure is utilized as an examination center for Government examinations/University Examinations. Library functions beyond the college hours for the benefit of students, faculty, and alumni.


Principal
SMSL Govt College
Julana